Land Tax. Palgrave

Palgr. 1st ed. 1894-95
rev. ed. 1925-26

~~George, H. u.i. Palgr. 1894~~

Land Tax, Palgr. by Fred. Atterbury, ex. Inl. and Rev.
Eng. based on valuation of 1692.
Psnl. prop. gradually slipped out of the assmt.
Tnt. billed but may deduct from rent.
Dwindled down.
Parlmt. levied tax on cities + certain named towns.
They then sub-allocated. Valuations used.
Tax cd. be bought out, 1797-98, and ¼ of it was.
Atterbury carries hist. to 1904-05.

Giffen recognizes it as rent charge.

Land Tax

Newman says this is Single Tax again.

(But note Ricardo's use of land tax).

Land Tax, ideas.

1. ~~Abstract~~ of sociologie used in mkt. ecs.

2. ~~2~~ cents. of ec. thought...

3. Ricardo's obsolete usage.

4. Double-barrelled – rent + Δ.

5. ~~Several~~ elements.

~~I.~~ More from property.

~~II.~~ Higher share from land

~~III.~~ Each rent basis; or 'capac.-to-serve'.

→ IV. Includes succession premia

~~V.~~ Uniform.

~~VI.~~ Frequent reassmt.

VII. Plutos. rationale
Organic Thy. L.V. is ben. recd. (H.G. + ~~Bastiat~~) Andrew Bissett strumpets of Nature

~~3~~ sources of value; all unearned by pvt. holder

~~3~~-Way counterpoise.

~~B.~~ Profit, other

~~C.~~ Existing land from land holder. Land purp.

~~D.~~ SF-ownership

E. Unearned inc. given ability to pay, but not convenience. Pay a level annual amt, tho cash flow cycles.

→ There is also convenience in a clever pmt. Partic. is also possible, tax on land income

~~F.~~ Social credit.

~~G.~~ Constrain extension in space & time,

thus ∆ symbiotic interactions. Highest use is that which most relates to & complements other sites.
~~11. Avoid French equity.~~

~~6.~~ Nat. origin & permanence of land give it unique place in distr. etc. Rent an int. incl. lack. ~~of~~ ful. rationale, with elicits nor presents supply. Allows to be bidden, but fn. distorted by spec. so land use can serve fn. better.

~~7.~~ Land nat. via C. Clark scheme.

~~8.~~ Conc. ownership
Non-shiftability.

~~9.~~ "Convenience" is regressive bcs. liq. is regressive

~~10.~~ Indirect taxn of rent has upper limit bcs. it squeezes no-rent users. — Ricardo

Outline

(Put in negatives as you go.)

Taxn is sociolgn. used in mkt ecs.

A. Land, Unique place in distrib. ethic.

1

Put. rent only allocs. Tax ~~study do~~ won't hurt, & may do better.

Taxable surplus.

B. Philos. rationale

C. Alt. forms: sales, rent, share