



10-5-62, On res., Ex. 117. Per Miss Anderson

<u>No. Copies</u>	<u>Author</u>	<u>Title</u>
1		RTIO Ees of Calis WD
1	Fisher	<u>Thy of Int.</u>
	Gaff	Fed. Role
3	Kegans	ET
	Knutilla	Multi-purpose
	St. & Crit.	
	Swift	Gulliver
	Thomson	Exam. of Basic Principles
		Land
		<u>Harpers</u> ... in periodical room on reserve

1176

To introduce xptn. cycle.

Haig, RM, QJE 40: 179-208; 402-34
(5-26), destruction of l.v. by
new xptn.

Simpson & Burton, "valuation of land
in abandoned subdivision."

To give students idea of how
best feels.

Re Haig. discussion by Wendt &
Ratcliffe, LE. 'Thy of Urban LV,'
8-51.

H

Scan in Lib.

336.2 J 78

Rich. Jones on Rent & Taxes

Reuss, R., Land Ec 333 R414
Banbright. con. PU Rates, 380.16 B699 pri

Barbeach, Check Biblio. file, home w. ag. papers) n:kl

Peffer, as possible text 333.1 P375.

Hatelling, JPE 39:151 Pds Rm.

Acctg book - re sink's funds

P.U. book: Travel, Clemens, etc. "

Rdgs in Urban Zoning, Berkman & Andrews, Q111.5 A569; Rdgs Lateral Expansion, Q333.38 A569

ESS

Leibenstein, Proportionality ..., QJE 11-55

Rdgs Land Use Succession, Q111 A569L

Wandelt, Paul, RE Appraisal, NY: H. Holt, '56. Dt. HD 1387. W15 333.332

~~Turvey, R.~~ Ec of Real Prop n:kl

~~Messersmith,~~ Thy of Pub Fin 336 M987, Res.

Class in Thy of P., 336.04 M987 Res.

Rdgs Ec Taxn, 336.208 A512

Scitovsky, Welfare & Compn 338.52 S419

Gray LC, Rent ... exhaustibility'. QJE 28: 466-89

Rdgs on Ag Pol., 338.11 J58r

Grant, E. L., Principles of Engrg Ec. Dt.

Rdgs Bus Cycles & NI, 338.54 H249r

Robertson, Ec Fragments

Muehlberg, Exploration

Rdgs Fiscal Pol., 336.73 A512

RTID 339.3 A512

~~Heltzer, L.~~ Nature & Tax Treatment of Cap Gain 336.243 5468

~~Wickrell,~~ Lectures, 330.1 W637; Value, Capital, & Rent 330.15 W63

W. J. J. J., Coordn. n:kl

Commonsense ... 330 W637

Alphabet of Ec Sci, 330.162 W637

Flux, EJ 4, 1894: 312-16

Kolko, J., Wealth & Power in America n:kl

~~Kooper et al.~~ Thy & Mgmt of Rent n:kl

~~Scherman,~~ Promises 330.1 S326

Stigler, Product & Dist. Thys 338 S855p

Turner & Murray, Land Problems & Policies 50

Chapman, S.J., 'The Remuneration of Employers,' EJ 16: 523-28 (1906)

Beckwith, B.P., MC Price-output Control. NY: Col. UP, '55

Hays, Conservation, (Am. hist., new books) -- & quest for eff'ic.

Hall, George R. 'Consen as a Public Policy Goal.' Jale Rev., Spring '62,
pp. 400 - 13.

Ed. write for reprints
For low-pressure intro.

Cernick, "Land Prices..." (Intro. to Indivisibility....)

Babeach

Banbright

Koplin on - 42 cents.

Murray (Appraisals)

Leopold

Stackner, ^{R.C.} ~~us. interest. Re risk.~~ 1931 JF 29:763-67. 'The Problem of Interest in Forestry.'

Misham, E. J., ~~Rent & welfare, or as more of welfare.~~ ef. 6-60.

Distr. of public lands - George, Gator, Pfeffer.

Solo

Wantrup

Burns

Bye, on rent Carl R., Rent & Issues in the Thy of Rent

Hewitt? "

Buchanan " ? Etc. -- find biblio on rent.

Hatfield, JPE, 39:157-75. ^{conservation,} On time-ec. Pro mury?

Green Book, & comments by Hammond, Blue Bk. Kretilla's Yellow Book, etc., SR1 Rpt. to Haynes.

Friedman, M. & Savage, L.J. (on gambling & insurance.) 'The Utility Anal. of choices involving Risk, JPE 8-48: 219-304

F. Knight?

a. Marshall

a. Smith

Terborgh?

Schenker - find me assignment on sink's funds in rate-making.
Clemens? Travel? Try E.S.S.

Lerner, Ecs of Central. "The Rule"

Lange & Taylor, on mkt. as adm. mechanism?

Higgins, chips on ec. dev't?

1. Fisher, on max $\sum \frac{R_n}{(1+i)^n}$

All works on cap. frnt., cap thy. Joan Robinson; Smith; Lutz (ed.); Lutz & Lutz;

McKean, R., Eff. in Govt. (N9: '58) R.J. Hammond recommends ppp. 108-17 on ratios of cap. to benefits. Sounds much like factor proportions.

Clawson, M. Methods of Measuring the Demand for & Value of Outdoor Recn. 2-59. Good to show Ricardo up to date.

Ricardo, Principles, on rent.

George, H., PLP,

Eckstein?

Hauer, C.B. Jul articles? Seek same.

Brandt, Karl. "Problems in Planning for Future Demand of Water". pp. 7-20, Econ. of Calif's Wtr Devt, Wautrup-Smith eds, L. Arrowhead, '57. 2-58. Copies free.

Caution vs. projection; pro i.r.; etc. Very good sense.

Hammond, R.J., B-C Anal & Wtr Polln Control. To introduce study of pollution into wtr econ.

Leopold, L.B., & Maddocks, Flood Control Controversy '54.

Little, I.M.D., The Price of Fuel. Oxford, '53. (Cited by Hammond for some reason)

Keiper etc. on rent.

Moley, What Price ... On Fed. Policy

Leibenstein, Proportionality Controversy ..., AEJ 11-55

Hottelling on MC pricing, Econ, 7-58

Wendt, R.E. Appraisal, NY: H. Holt, '56

Hawtrey, EJ, 3-60

Hair, R.M., "Major Ec. Factors in Metrop. Growth & Arrangement."
in Reg. Survey NY & Environs, 1927.

Beckwith-Putnam on MC price

Ferguson, Allen R., "MC for highway construction." AEJ 48: 233-34

Turney, R., Econ of Real Property

117 a Rdgs
 "a critique of
 Harbeson, R.W., MC pricing, LE 31: 54 ~~ff.~~

Margolis, J. "2 dry hum. externalities," REStat., 39:(3) (8-57)

Musgrave, Thy of Public Fin, M-H, '59

Scitovsky ... has he a book? Welfare & Competition

Gray, L.C., cited in Stigler Thy of P p. 334

Re risk & uncertainty: Green Book stodginess is debated by Yellow Book,
 pp. 34-40. Good assignment. Gurl. bias pro more p.w.

~~Leg. Bain, Joe, AER 5-60 on dynamics of invest. planning.~~

Grant, E.L., Principles of Engg Ec., 3d Ed., NY: Ronald Press, '50.

Blue Book recommend re discounting.

Alchian, A., 'Rate of int., Fisher's rate of return on cost, & Keynes' int'l. r. of r.

AER 12-55 : 938-43

J. Robinson, Ch. 20, 'Digression on MNP,' 235-42

Ch. 26, 'Monopsonistic Exploitation of Labor' assign re town mapia, etc.

Robertson, Wage Grumbles

— Ec. Fragment

Appendix: On Δq & Δq returns, re scale eff.

(also Chamberlin on indivisibilities may be good here, but Krutilla probably better, but dependence of interdependencies on proximity is mentioned even if not adequately stressed.)

Musgrave, Richard A., The Thy of Public Fin, M-H '59

Seltzer, Lawrence, Nature & Tax Treatment of Cap. Gains, NBER '51

Hart, A.G., 'Risk, Uncertainty, & the Unprofitability of Compound's Probabilities'

RTIO

Re Taxes on rent.

Pigou, Pub. Econ., ch. 14

Ricardo, Chap. X

George, H., P & P

Mill, J.S. ? Par.

H. G. Brown

House & Home, & on Agent in Current or RD

& R & Religion

Walrus?

Groves

Renne

✓✓ Mill, J.S., Principes, Bk II ch. 16. 'Of Rent'. Excellent. Skillfully defends Ricardo vs. misperceived attacks

Marx, re Wakefield

Wicksteed, Philip H. An Essay on the Coexistence of the Laws of Distrib'n.
 London, 1894. Shows that ΣMP exhaust product

_____ The Commencement of P.E. (See Negal, p. 134, for refs.)

Flux, Arthur W., EJ 4, 1894, pp. 312-16. Review of Wicksteed, ~~above~~
Coexist'n. Improves on Wicksteed's product exhaustion theorem, and yet
 also holds that land rent is still a 'surplus'. Perhaps is best ... but must
 first see & read it.

Keiper, etc. Section of this one assignable, so order for reserve.
 Kurnow's stuff actually looks pretty good.

Keiper, Jos. S., Kurnow, E., Clunk, C., & Negal, H. Thy & Merit of Rent
 Chilton, c. 1960 or '61

Kuhn & Morris. Use right off, on math. of force. Is argd. by
 articles, assign that way. Don't assign much, is purely methodological,
 no deep understanding, some of processes. Look for accounting books
 that really gets into it.

✓ Lutz & Lutz. Excellent. Use extensively. Chap. 19, Art. 3: "Deprec. methods Used
 in Practice: Effect on Balance Sheets & Inc. Statements." Etc. Also works there cited.
 Chap. on Corp. Intensity & Trade Cycle, weak, but good starter perhaps, 117b

On taxes in math. of force. (disinc. vs. durables)

Verne Brunson

Forestry texts: Quenn, Worrell, Chapman, Ch. & Meyer, Davis, Marquis,

Buttrick, ~~Quenn~~ ch. 17

Quenn, ch. 17, on forest taxn.

✓ Commons, J.R. 'A Progressive Tax on Bene L.V.' Pol. Sci. & Lg., 37(1): 41-68
(3-22)

Quenn, ch. 17, 'Tax-n of Nat. Res.', pro lvt.

Replacement policy, alternatives:

Allen, 248-50

Fisher, 161-65

Wicksell 172-76

Lutz, 32-35

Bldg ch. 39

Chamberlin, 'Proportionality, Divisibility, & Ess of Scale' ChfE
62(2): 229-62

Long, C.D., Bldg Cycles & the Theoy of Invest., P.U.P. '40

✓ Machlup, Fritz, 'On the Meaning of the MP', RTID.
From Exploration in Ess, M-H, '36, 8-v.

Nicholson, J.L. 'The Fallacy of Easy Money', HB 17(1): 31-34. (Aut., '38)
Re cap. mkt. Also assign Achikela?

Pribram, K., 'Urban Ground Rents', Ecto 8:62-78 (1940)

Wage-grumbles. RTID, From Ec. Fragments, P.S. King & Ann. '31. 8-v.

Salter, 'Farm Prop. & Ag. Pol.', JPE 51(1): 13-22 ('43)

Schennan, Premises --

Stigler, Produce & Distrib. Theoy. '41

Wantrup. On Cap. Mkt.

Relq. 117a

p 7

H. L. Oppenheimer, Country Arith

HAMMERMILL
BOND
MADE IN USA

Library books, returned prematurely, 8-15-62.

✓ Sauer, Carl O. THE GEOGRAPHY OF THE OZARK HIGHLAND OF MO.
Dissn., Geog., Chicago, 1920.

Excellent on land values. They are a function of slope, more than other soil characteristics.

Kohnke, Helmut, and Bertrand, Anson, SOIL CONSERVATION. NY:
McGraw-Hill Book Co Inc., 1959

Mildly and rather confusedly advises basing tax assessments on
"productive capacity of the land." p. 272

p. 28, attributes origin of land classification studies to
need to tax land. No detail, grly weak.

Robie, Edw. H., (Ed) ECS OF THE MINERAL INDUSTRIES. NY: Am Inst
of Mining, Metallurgical, & Petrol Engineers, Inc., 1959

P. 152, Hoskold Formula

p. 133, Morkill's Formula

(A thought: annualization is generally superior to capitalization
to make commensurable finite streams of revenues or costs; because
annualization takes into account different time-periods of the
flows, while capitalization goes to perpetuity

Dale, Edward Everett. THE RANGE CATTLE INDUSTRY. Norman: U of
Okla Press, 1930; New Edition, 1960. MS completed in 1925

p. 153, notes effect of high corn belt l.v., forcing earlier
marketing, weeding out scrub cattle also

Generally excellent book, worth rereading. With this and Osgood
can do a good week or two in classes on history of wild west.

✓ Oppenheimer, H.L., s554.

p122 Trucking industry brought rise of "Country Auction,"
replacing central city yard trading, in large part.

Thus at least this factor has favored rural population, one
would think. Better cars, decentralizing trend, and all that.

Could still benefit from reading several chapters

Clawson, M., Held, R. Burnell, and Stoddard, Chas. H. LAND FOR
THE FUTURE. Balt: JHP, 1960 Take with me, for notes.

Johnston, Bruce F., and Mellor, John, "The Nature of Agriculture's
Contributions to Economic Development." Food Research Inst.
Studies, Vol. 1, No. 3, Nov. 1960, p. 335 ff.

Tom Crocker says relates to factor proportions?

Reference Mtrl., topics covered.

1. Thomson, Ray.

pp. 21 - 31. Historical Derivat of Forest Valn., sets 3 doctrines of gross yield, soil rent, & forest rent in historical context.

pp. 49 - 52, "The Principle of Max. Discounted Net Rent," distinguishes current from potential use.

pp. 53 - 58, introduces several formulas. Appendix, pp. 91 - 94, derives them.

pp. 59 - 79, refutes gross yield & forest rent doctrines, expounds soil rent.

2. Buchanan, Don H., "The Historical Approach to Rent & Price Thy." Eca 9 (6-29), in Rdp Thy Inc Rev, '86.

3. Scitovsky, T., '2 Concepts of External Ecs', JPE 4-54

4. Bl.Bk, ch. 1, discount etc. Fail to derive them, tho.

Generally, fail to grapple w. land qn. Best to assign later, discuss shortcomings?

Good on cap. recovery factor, p. 159

So assign after Thomson & perhaps some others - re amortizn. Their cap. recovery section is good: $C = C_0 \frac{i(1+i)^n}{(1+i)^n - 1}$, a sinking fund compounded.

5. Bl.Bk., genl. uses. Not enough to make it a text? No, use for both semesters. Compensate for tendency to overuse text by using it sparingly, selectively.

a. Ch. 5. MC pricing

b. Ch. 6, B-C anal. (also leads into macro-ec.)

c. Ch. 7, discount

d. Ch. 11, case study of S.C.

e. Chap. 9, water law. ^{Approp. prescriptive doctrine} exemplifies genl. bias toward overreaching, can be quibz'd.

Res. 6. Yellow Book, Standards & Criteria (wrote JVK for)
 II. "i.r." Pro a social rate, to attain 'desired' growth rate. Macro, 117b.
 Other good stuff, for B-C anal., later in course.

Reserve. 7. Krutilla & Eckstein.
 ch. 2, Trivial & dull
 ch. 3, 'Mkt. Mechanism, River Basin Devt., & Eff.'; Theme is how
 the wtr devt. projects diverge from competitive assumptions. Pretty good.
 ch. 9 Conclusion & policy impls. Grrly. very readable and
 pro mixed ec., emphasis on interdependencies. "Making external cos. internal."
 ch. 5 Hells Canyon. On optimal improvement intensity of a site, w.
 diff. i.r. ... at 5%, even JK says pvt. plan might be best.
 also brings in many external considerations, of course.
 assign re i.r. & factor proportions,

Scott, Anthony

Natural Resources: the
Economics of Conservation.

Toronto: '55-

L. C. Gray, "Economic Possibilities of
Conservation," QJE, 5-13

Discusses interest, discount,
& consn.