

Tactum - legal means
to achieve phys.-ec. ends

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Needed changes in ^{or assertions & applications of} w_t law to achieve physical-ec. desiderata.

Assert ~~that~~ ^{public authority} power inherent in ultimate ownership, lest be lost by disuse.

Create flexibility; earn income. Security? - Flexibility gives that.

Welfare ec. Compensate losers. Now done by free xptn, unec. p.w., etc.

I suggest simple alternation - pay for w_t. (Don't spring this unprepared. Begin by stressing bottles of present way)
Thus satisfy equity; flexible; ec.; reduce & demand; Is only way to loosen w_t from rigid claims, mobilize, to allow coordn w. all its ec.

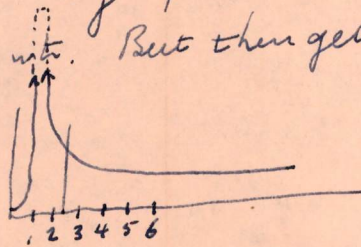
Include all affected lands in common tax'g unit, use assessments to compensate losers from gains of winners.

Price on w_t has 2 good effects:

a, Eaze on w_t

b, Is like fixed charge on land, but demand inelastic, ^{after some min.} is limitational.
Thus encourages intensive land use.

W_t can bear a very hi price. But where used as subst. for other inputs, demand elastic, use less w_t. But then get back into stage of inelastic demand, w_t bind.
This is lo, change crops etc.



Thus bring in more land. Recipitate part of hi p in xptn costs. But

since present system has already scattered, no net loss here today.

In bind, service area too vast for w_t supply, this precluded storage, & is hard to draw in horns. Price on w_t wd help much, by working opposite way, use less w_t/acre

Recognize ec. rent of w_t as a cost, justifying a price. (now, p.u. not supposed to put it in rate base, e.g.) Thus get ec. on local w_t comparable to cost of import, before importing.

X flexibility is stressed, but another kind of flexibility needed, just size on w^h by us'g less as becomes scarce. Is related, but worth separate mention.

— W. flexible price, wd. result neither fractional division nor rigid fixed-vs.-variable split. But something in between, which can't be put in any simple formula.

— Gurd weakness, must say. let proposals apply only to new str.
But best w^his thus exempted, left waste. Put price, then get even ex. of all.

Thus today there is a quaintness talking of app^l. & rip ~~and~~ str. These are no longer issues — we accept the whole mess. Now it is state filings, allocations by WRB, etc.

Thereby we concede our failure as ex^{ts}, bow to lawyers & engineers, & politicians. We serve as minor aids to them. Whereas by insisting on the ex. aspects, can disemploy half the engineers & 95% lawyers.

— Orange Cty. W.D. meter pumps, & pumpers pay \$3.90/at for ground w^h they extract. 3400 wells covered. Here obviously is a solution — a big Distinct can do it.