



Economics 2

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Review Notes, 1-14

Ecs. 2, W96, Syllabus

First five weeks of course, up to our one and only midterm, is devoted to our text, by Wallace Peterson, The Silent Depression.

Remaining readings are in four bound sheaves, available from Printing and Reprographics. Outline of readings is on first 2 pages of Reader #1 (green cover). Each reading is separately paged, so I suggest you use little "Post-it" stickers to mark each reading, for easy reference.

<u>Date</u>	<u>Day</u>	<u>Rdr.</u>	<u>Outline</u>	<u>Title</u>
		<u>#</u>	<u>#</u>	
2/21	W	1	II,C	1 Macro Chokes ✓
2/23	F	2	IV,B&C	2 Erosion in Japan's Foundation ✓ 3 The Recovery Myth (Australia) ✓
2/26	M	2	IV,A ¹	4 History of a U.S. Cycle, 1830-42 ✓
2/28	W	2	IV,D	5 Causes of Downturn ✓
		1	II,B	6 Kinds of Positive Feedback ✓
3/1	F	2	IV,H	7 Land-driven Booms and Busts ✓
3/4	M	1	III,D	8 Quesnay on "avances"
			III,E	9 Sources of investable funds
3/6	W	2	IV,F	10 Toward Full Employment with Limited Land and Capital
3/8	F	2-S	VI,A	11 16 Ways to Meet a Capital Shortage
			VI,B	12 How to Meet a Liquidity Crisis
3/11	M	2	V,A	13 Money, Credit and Crisis
3/13	W	2-S	V,C	14 Comment on Hypothesis of von Mises
			VI,C	15 Taxes, Capital, and Jobs
3/15	F	REVIEW		REVIEW REVIEW

Other readings are optional. This means you may skip them without penalty. However, if you read them anyway, and use them to adorn your exam answers, your enterprise will be recognized and acknowledged with extra credit. (After all, most students leave the final before time is up, thus missing a chance to amplify their answers. Note, the word is "amplify," not "pad.")

¹Note this has 2 parts; One) Dealing with Chicago, 1830-42; Two) Dealing with the whole country, same period.