



Economics 134: Business Finance

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SYLLABUS

Economics 134
Business Finance
Gaffney

Winter, 1985
Professor Mason

Text: George E. Pinches, Essentials of Financial Management,
(New York: Harper and Row, 1984)
Abbreviation: "P" for Pinches. "P-1" means Pinches, Chapter
1.

(Text was used in Summer, 1984, and a few used copies may be
available)

Other assignments on reserve
Occasional handouts of notes will be made

Grading: Two midterms count 25% each; final counts 50%. It is
assumed that everyone attends class and participates in class
activities and discussion.

READING ASSIGNMENTS

Class topics will match reading assignments closely, but with
some differences of emphasis. Gauge your reading time by the
number of class sessions devoted to a chapter. Thus Chapter
3 is twice as important as Chapters 1 and 2 together, for
example.

Week #	Class #	Assignment	Topic
1	2	P-1	Overview
		P-2	The Financial System
3		P-3	Financial Analysis
2	4		
	5	P-4	Cash Flow
	6	MG notes	Math Review
3	7-9	P-5	Time Value
		MG notes	Math for Finance
4	10,11	P-7	Valuation
		Babcock	Valuation of Real Estate
	12	P-7	Yield to Maturity
5	13		MIDTERM #1
	14,15	P-8	Working Capital Policy
		Excerpts from Great Economists	
6	16	P-9 to P-11	Short assets, liabilities & their financing
	17-18	P-12	Capital Budgeting
7	19	MG notes	Payback periods

Week #	Class #	Reading	Topic
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	20,21	P-6, P-13	Risk
8	22	James	Risk
	23	MIDTERM	#2
	24	P-14	Cost of Capital
9	25	P-22	Financial Planning
	26	Bentley & Teegarden	Replacement Timing
	27	MG appendix	"Ripening" & Replacement
10	28	RIMS	Replacement under decreasing costs
	29,30	Review	